



Financial Statements for the
year ended
31 December 2011

A Company Limited by Guarantee Registered in Scotland Number SC229825
Scottish Charity Number SC032942

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Review of 2011 by the Chair

More people than ever before now benefit from the work that charities do and it has been pleasing to provide funding of almost £1.4m to over 400 charities across Scotland in 2011.

Our Small Grants Programme provided over £900,000 to charities in Scotland that specifically look to develop and improve their communities or support financial inclusion and financial literacy. We run a straightforward grant process and are one of few grant makers to provide support towards much needed core costs. At a time when charities continue to face uncertainty and change, our funding is helping charities to focus on providing their valued services.

Our Matched Giving Programme has been a great success with over 1,250 applications received from Lloyds Banking Group employees across Scotland. Over 320 charities shared over £480,000. Many were smaller, lesser known charities where our funding makes a real difference. Others were larger charities addressing causes that are close to Lloyds Banking Group's employees' hearts.

The climate we are operating in remains difficult and our work in Scotland would not be possible without the support of our funder Lloyds Banking Group. The commitment of £1m a year from the Group is a great source of comfort to me and the many charities we support in Scotland.

It was with great pleasure that I welcomed two new Trustees to the Board this year with the appointment of Paul Grice and Sarah Deas. I would like to take this opportunity to thank Paul, Sarah and the rest of the Board for their support and commitment in 2011 and look forward to working with them in 2012.

I would also like to thank Jillian Baillie, Head of Bank of Scotland Foundation, and her team for their continued hard work which has ensured such a successful year.

As with 2011, the next year will provide challenges but I am sure with the support and enthusiasm of our Board and team that it will be another positive year for the Foundation. We look forward to continuing to support the creation of a successful and sustainable Scotland.

Kate Guthrie
Chair

Trustees' Report

Reference and Administrative Information

The names of the Trustees who were in office during the year and up to the date of signing the financial statements were:

Kate Guthrie (Chair)
Jim Coyle
Sarah Deas (appointed 1 July 2011)
Alasdair Gardner
Paul Grice (appointed 8 August 2011)
Peter Navin
Paul Duffin (resigned 23 March 2011)

Company Secretary: Lysanne Black

Bankers: Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

Legal Advisors: Tods Murray LLP
Edinburgh Quay
133 Fountainbridge
Edinburgh
EH3 9AG

Auditors: PricewaterhouseCoopers LLP
Erskine House
68-73 Queen Street
Edinburgh
EH2 4NH

Registered Office: The Mound
Edinburgh
EH1 1YZ

Registered Company No: SC229825 (Company limited by guarantee)

Scottish Charity No: SC032942

Structure, Governance and Management

Incorporation

The Foundation was incorporated in Scotland on 2 April 2002 as a company limited by guarantee and is registered as a charity. The Foundation was originally established by HBOS plc to provide a focus for its charitable donations and to act as a focal point for the group's community investment activities.

Following the acquisition of HBOS plc by Lloyds TSB plc the charity is now the focal point of charitable donations within Scotland of Lloyds Banking Group plc.

The purposes for which the Foundation has been established are laid out in a Charter which specifies two priorities namely – financial literacy and financial inclusion and developing and improving communities.

Organisation

Bank of Scotland Foundation is governed by a Board of Trustees, with Kate Guthrie as Chair. The day to day operations of the Bank of Scotland Foundation are delegated to Jillian Baillie, Head of the Bank of Scotland Foundation and her team. The Head of Bank of Scotland Foundation reports to Paul Turner, Group Community & Sustainable Business Director who reports into the Chief Executive of Lloyds Banking Group plc.

The Trustees meet quarterly. Meetings are chaired by Kate Guthrie and are formally minuted. At each meeting of the Foundation, the Trustees determine overall policy, review and agree all donations made in the previous quarter, note financial reports, review the budget position and decide on all grants which are submitted for approval. All decisions taken by the Trustees are in compliance with the Foundation Charter.

The Trustees have an agreed Investment Policy and Reserves Policy.

Trustees

The Trustees who served during the year are listed on page 4. Each Trustee, except Sarah Deas and Paul Grice is an employee of Lloyds Banking Group plc.

The Trustees may appoint a Trustee provided that such person has first been recommended for appointment in accordance with the Trustee Appointment Policy. Trustees may only hold office for a maximum period of six years though in exceptional circumstances may be re-appointed for a second term of three years. Trustees appointed to the Foundation are Members of the company.

New trustees are given induction training and regular updates are provided to all trustees on all matters relating to their role as trustees.

There is no maximum to the number of Trustees, but the minimum is three. Trustees may be paid expenses but may not be remunerated.

Risk Policy

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Trustees regularly review the governance and activities of the Foundation at quarterly board meetings through the review of a risk matrix and risk register to ensure any risks are identified and that actions can be implemented to mitigate the risks in early course.

Objectives and Activities

The Foundation's policy is to make awards of grants in accordance with its charitable objectives:

- financial literacy and financial inclusion; and
- developing and improving communities

The Foundation meets these objectives through awarding grants to various organisations.

Achievements and Performance

Designed to make a genuine, tangible difference to individuals and their communities, Bank of Scotland Foundation's activities focus on two key themes:

- Developing and improving local communities
- Financial inclusion and financial literacy

During 2011 the programmes of Bank of Scotland Foundation have flourished:

Small Grants – Our programme accepts grants of up to £20,000 from charities registered in Scotland that meet the funding criteria of the Foundation. We distributed over £900,000 through our Small Grants Programme to charities across Scotland in 2011 and have continued to provide support towards essential core costs. Our funding supported local jobs and volunteering, increased community engagement and reduced isolation in some of Scotland's most deprived areas.

Matched Giving – charities supported by the fundraising and volunteering efforts of Lloyds Banking Group's colleagues shared over £480,000 in 2011. With just under 20,000 Lloyds Banking Group employees across Scotland, the Foundation is an enabler for colleague community engagement and encourages Lloyds Banking Group employees to become more active in the community. They can claim up to £1,000 per employee per year.

Funding and Investment

Bank of Scotland Foundation is a registered charity and is funded by Lloyds Banking Group plc.

The Foundation's funds are directed towards charitable donations with all its administrative costs borne by Lloyds Banking Group plc. In meeting its commitment to the Foundation, the Group provides:

- All staff costs plus related office and administration overheads.
- Considerable support from Group Corporate Affairs on the marketing and promotion of activities.

Financial Review

In 2011, the Foundation received a donation of £1,000,000 from Lloyds Banking Group. During the year £1,396,647 was awarded to charities working in Scotland through the Small Grants Programme and Matched Giving Scheme.

The Trustees believe this to be a good performance.

Investment Policy

The Trustees adopt an investment policy that is prudent, cautious and practical. In general, Trustees are under a duty to obtain the best investment performance without undue risk to the investment funds. For Bank of Scotland Foundation, the key requirements are:

Liquidity - there is a need to have funds available to distribute to the charitable projects agreed by the Trustees in accordance with project timetables.

Convenient and Efficient Services - prompt and accurate advice and information about the account and its management is required.

Risk Aversion - the purpose of the Foundation is to contribute to charitable projects that meet the necessary investment criteria. The Foundation should neither generate income nor save funds. It would be inappropriate therefore to seek to invest money for capital growth or to adopt any strategy that would attract risk or impact adversely on the ability of the Trustees to achieve its objectives.

Reserves Policy

It is the policy of the Foundation to maximise charitable giving whilst maintaining unrestricted funds at such a level to allow the charity to fulfil its existing obligations.

As at 31 December 2011 Bank of Scotland Foundation held £548,339 in unrestricted funds reserves (equal to total free reserves).

The Foundation aims to hold free reserves to cover two to three months of programme funding and running costs at any one time. The current reserves will be used to fund future donations in line with the Foundation's charitable objectives such that free reserves do not drop below £50,000.

Plans for Future Periods

The Foundations aim for 2012 and beyond is to continue to be a funder that is responsive to the needs of communities and as a result we will be launching an innovative new funding programme in June 2012 – our Volunteering Grants Programme.

Working closely with Lloyds Banking Group, the Foundation will provide charities in Scotland with the opportunity to obtain funding to support projects delivered through volunteers and in turn, the Group will aim to engage colleagues in volunteering to deliver the projects. This combination of funding and colleague volunteers puts us in an exceptional position where we can provide significant benefits for charities beyond funding alone.

The Foundation also plans to continue to award grants to charities working across Scotland through the Small Grants Programme and provide Matched Giving to charities supported by Lloyds Banking Group employees.

Disclosure to Trustees

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and PricewaterhouseCoopers LLP will therefore continue in office.

Disclosure of information to auditors

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Foundation's auditors are unaware; and each Trustee has taken all the steps that he/she ought to have taken as a Trustee to make himself/herself aware of any relevant audit information and to establish that the Foundation's auditors are aware of that information.

On behalf of the trustees

Kate Guthrie
Chair
Bank of Scotland Foundation
21 September 2012

Statement of Trustees' responsibilities in respect of the Trustees' Report and the financial statements

The trustees (who are also directors of Bank of Scotland Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BANK OF SCOTLAND FOUNDATION

We have audited the financial statements of Bank of Scotland Foundation ("the charitable company") for the year ended 31 December 2011 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the charitable company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

- a) The maintenance and integrity of the Bank of Scotland Foundation's website is the responsibility of the trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.
- b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BANK OF SCOTLAND FOUNDATION (CONTINUED)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure and cash flows, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 or the Charities and Trustee Investment (Scotland) Act 2005 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Stephanie M Cowie (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Erskine House
68-73 Queen Street
Edinburgh
EH2 4NH

21 September 2012

Audited Accounts

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income & Expenditure Account)

For the year ended 31 December 2011

	Note	Unrestricted Funds 2011 £	Total 2011 £	Total 2010 £
Incoming Resources				
Incoming resources from generated funds				
Voluntary Income		1,000,000	1,000,000	1,000,148
Intangible Income	2.4	166,384	166,384	64,628
Total incoming resources		1,166,384	1,166,384	1,064,776
Resources expended				
Charitable Activities	3	1,504,931	1,504,931	65,852
Governance Costs	4	58,114	58,114	64,042
Total resources expended		1,563,045	1,563,045	129,894
Net movement in funds		(396,661)	(396,661)	934,882
Fund balance brought forward at 1 January 2011		945,000	945,000	10,118
Fund balance carried forward at 31 December 2011		548,339	548,339	945,000

There were no recognised gains and losses other than those disclosed above. There is no difference between the net expenditure for the financial years and the historical cost equivalent.

All activities are derived from continuing operations.

The fund balances brought forward and carried forward are unrestricted and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

The notes on pages 16 to 22 form part of these accounts

Financial Statements for the year ended 31 December 2011

BALANCE SHEET

As at 31 December 2011

	Note	2011 £	2010 £
Current Assets			
Debtors	6	-	965,000
Cash at Bank and in hand		806,527	-
TOTAL ASSETS		<u>806,527</u>	<u>965,000</u>
Creditors: amounts falling due within one year	7	(258,188)	(20,000)
TOTAL LIABILITIES		<u>(258,188)</u>	<u>(20,000)</u>
NET CURRENT ASSETS		548,339	945,000
NET ASSETS		<u>548,339</u>	<u>945,000</u>
Representing			
General Fund		548,339	945,000
Designated Fund		-	-
		<u>548,339</u>	<u>945,000</u>

The accounts were approved by the Trustees on 21 September 2012 and signed on their behalf by:

Kate Guthrie, Chair of Bank of Scotland Foundation

Jim Coyle, Trustee of Bank of Scotland Foundation

The notes on pages 16 to 22 form part of these accounts.

A Company Limited by Guarantee Registered in Scotland Number SC229825

Financial Statements for the year ended 31 December 2011

CASH FLOW STATEMENT

For the year ended 31 December 2011

	2011	2010
	£	£
Reconciliation of net incoming resources to net cash flow from operating activities		
Net (outgoing)/incoming resources	(396,661)	934,882
Interest receivable	-	-
Decrease/(increase) in current assets	965,000	(965,000)
Increase/(Decrease) in current liabilities	238,188	(371,836)
Net cash outflow from operating activities	806,527	(401,954)
Net cash outflow from operating activities	806,527	(401,954)
Return on investment and servicing of finance		
Interest received	-	-
Increase/(Decrease) in cash	806,527	(401,954)
	2011	2010
Reconciliation of net cash flow to movements in net funds		
Increase/(Decrease) in cash in year	806,527	(401,954)
Net funds at 1 January	-	401,954
Net funds at 31 December	806,527	-

The notes on pages 16 to 22 form part of these accounts

Notes to the accounts

1. Guarantee company

The Foundation is a charitable company limited by guarantee and does not have any share capital. The liability of the members is limited by the Memorandum of Association to £1 each. At 31 December 2011 there were six Trustees each of whom was also a Director and member.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

2.1 Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards, the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in February 2005, the Companies Act 2006, the Charities Act 2011, Charities Accounts (Scotland regulations 2006) and the Charities and Trustee Investment (Scotland) Act 2005. Accordingly, the arrangements and headings have been adapted as provided for in the Companies Act 2006.

The Trustees have considered 2012 and beyond and based on discussions with Lloyds Banking Group who provide funding to the Foundation and administrative support services, the Trustees have prepared the accounts on a going concern basis.

2.2 Fund accounting

The Foundation's funds are all unrestricted and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

2.3 Income

All income is recognised in the SOFA when the Foundation is legally entitled to the income, receipt is certain and the amount can be quantified with reasonable accuracy.

Notes to the accounts (continued)

2.4 Intangible Income

All costs incurred by the Foundation, including staff costs, are paid by Lloyds Banking Group plc. Where this expenditure is readily quantifiable, it is recognised as income to, and expenditure of, the Foundation. A split of intangible income/expenditure is detailed in the table below.

	Intangible Income/Expenditure			
	Staff Costs	Office Costs	Total 2011	Total 2010
	£	£	£	£
Developing & Improving Local Communities	66,019	25,223	91,242	8,287
Money Advice	12,321	4,707	17,028	5,652
Corporate Governance	32,188	25,926	58,114	50,689
	<u>110,528</u>	<u>55,856</u>	<u>166,384</u>	<u>64,628</u>

*** Staff costs**

	£
Salaries	86,093
Social security costs	8,896
Pensions	14,056
Other staff costs	1,483
Total	<u>110,528</u>

2.5 Resources expended

Charitable activities include grants payable which are charged in the year when the offer is conveyed and a valid expectation created with the recipient that the grant will be paid. Where the grant is conditional, such grant will not be recognised as expenditure until the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Other expenditure included within charitable activities are shown in Note 3.

Governance costs comprise the audit fee, legal fees and staff costs associated with the strategic management of the charity. This is shown in Note 4.

2.6 Allocation of costs

Charitable activities include the direct costs of the grant awards and the indirect support costs of delivering the grant programmes. Support costs are allocated between charitable programmes and governance on the basis of estimated time spent by staff. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

2.6 Taxation

Bank of Scotland Foundation is recognised as a charity. As a result the charity is exempt from taxation on its charitable activities.

Financial Statements for the year ended 31 December 2011

Notes to the accounts (continued)

3. Charitable Activities

	Grants Payable	Matched Funding	Support Costs	Total 2011	Total 2010
	£	£	£	£	£
Developing and improving local communities	693,182	483,807	91,254	1,268,243	35,200
Money advice and financial literacy	219,658	-	17,030	236,688	30,652
	<u>912,840</u>	<u>483,807</u>	<u>108,284</u>	<u>1,504,931</u>	<u>65,852</u>

During 2011 the Foundation made 85 grants to developing and improving local communities ranging from £1,500 to £20,000 and 17 grants to money advice and financial literacy causes ranging from £5,225 to £20,000.

Support costs primarily include other staff costs that are paid for by Lloyds Banking Group plc. Staff costs relate to employees of Lloyds Banking Group plc who carried out certain administrative duties of the Foundation during the year.

The Foundation did not have any employees during the year.

4. Governance Costs

	2011	2010
	£	£
Staff Costs	32,188	44,015
Administration Costs	-	3,031
Audit remuneration	5,400	5,000
Legal Fees	20,526	11,996
	<u>58,114</u>	<u>64,042</u>

5. Trustees' expenses

No Trustees received remuneration, travel or accommodation expenses during the year from Bank of Scotland Foundation.

6. Debtors

	2011	2010
	£	£
Other debtors	-	965,000
	<u>-</u>	<u>965,000</u>

Financial Statements for the year ended 31 December 2011

Notes to the accounts (continued)

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Grants payable	204,417	15,000
Other creditors	53,771	5,000
	253,188	20,000

Grants payable relate to applications received for colleague matched funding prior to 31 December 2011 but had not been paid at the year end.

Other creditors includes an amount due to Lloyds Banking Group plc for payments made on behalf of the Bank of Scotland Foundation in 2011. This has been repaid post year end.

8. Related party transactions

The Foundation is related to Lloyds Banking Group plc as it derives its revenue solely from the Group. In October 2011 the Foundation entered into a Funding Covenant with Lloyds Banking Group plc, where the Group will provide annual funding of £1m.

The following transactions took place with Lloyds Banking Group plc during the year, and with which there were the following balances at the year end:

The Foundation received £1,000,000 (2010: £1,000,000) under the terms of the funding covenant. The Group also paid costs of £166,384 (2010: £64,628) on behalf of the Foundation. Both amounts are as agreed under the terms of the funding covenant.

The costs of £166,384 includes £110,528 (2010: £56,180) for three staff members who work for the Foundation but are employed by Lloyds Banking Group plc.

Each Trustee, except Sarah Deas and Paul Grice is an employee of Lloyds Banking Group plc.

At 31 December 2011 Lloyds Banking Group plc was due £48,771 from the Foundation and this was paid in March 2012.

At 31 December 2011 a balance of £845,960 was held at Bank of Scotland plc (2010: nil) and received interest of nil (2010 - £148) in the year.

9. Controlling party

The Trustees' are of the opinion that there is no controlling party.

Financial Statements for the year ended 31 December 2011

Notes to the accounts (continued)

10. Analysis of charitable expenditure

The following table lists all Small Grants made during the year and the amount disclosed represents the amount which is recorded in the Statement of Financial Activities for the year ended 31 December 2011. No grants to individuals were approved in the period.

	£
Bonnyrigg & Lasswade Seniors Forum	1,500
The Hollies Day Centre	1,560
Mid Calder Colts Community Football Association	2,000
Biggar Youth Project	2,500
West Lothian & District Group Riding for the Disabled Association inc Carriage Driving	2,500
Islay and Jura Toy Library	2,690
Home-Start East Fife	2,970
Kinsfolk Carers Edinburgh	3,000
Gorebridge Community Development Trust	3,200
Eassie Nevay & Kirkinch Community Association (ENKCA)	3,430
Falkirk and District Association for Mental Health	3,500
Food on Friday Association	4,000
Home-Start Glasgow North West	4,000
Mid Argyll Transport Volunteers (MATV)	4,500
MECOPP (Minority Ethnic Carers of Older People Project)	4,600
Getting Better Together	4,619
Gorebridge Opportunities Limited	4,700
Multiple Sclerosis Therapy Centre Lothian Ltd	4,800
Engross Theatre Group	4,829
St Machar Parent Support Project	5,000
Dunoon Burgh Hall Trust	5,000
Care Forum	5,000
Capability Scotland	5,000
Almond Mains Initiative	5,000
North Glasgow Community Food Initiative (NGCFI)	5,000
The Laggan Forest Trust	5,000
The Yard Adventure Centre	5,225
The Village Centre Limited	5,500
Home-Start Levenmouth	5,566
Reidvale Neighbourhood Centre	5,680
Flourish House	5,700
The Cyrenians	5,750
Integrating Tomorrow's Communities	5,840
Broxburn United Sports Club	6,200
Home-Start Edinburgh West & South West	6,300
Addiction Recovery Centre	6,500
People First (Fraserburgh)	6,565
Gordon Rural Action	6,662
The Holiday Project	6,750
Pilmeny Youth Centre	6,990
Temple/Shafton Youth Project	6,999
CS Performers Limited	7,000
Findhorn Village Centre	7,000

Financial Statements for the year ended 31 December 2011

Aberlour Community Association	7,185
Sikh Sanjog	7,200
Leuchie House	7,400
Safe Space	7,500
Meningitis Trust	7,500
Methil No 240 Sea Cadets Unit TS AJAX	7,500
Erskine	7,500
Befriend a Child	8,000
S.E.A.L Community Health Project	8,000
Apex Scotland	8,272
Youth Bus Group	8,700
Glasgow Media Access Centre (GMAC)	8,850
Canongate Youth Project	8,996
Mearns and Coastal Healthy Living Network	9,000
Starter Packs Angus	9,340
Dennistoun Community Youth Project	9,360
Harmony	9,500
The Haven	9,600
Birchwood Highland	9,696
Fly Cup Catering Limited	10,000
Reforestation Scotland	10,000
Stramash Social Enterprise	10,000
Clydesdale Citizens Advice Bureau	10,000
Enable Ace Lanarkshire	10,000
The Broomhouse Centre	10,000
Phoenix Futures	10,000
Arden Chill Out	10,000
Starter Packs Glasgow	10,000
Fuse Youth Café Glasgow	10,000
The Hidden Gardens Trust	10,000
The Broomnill Day Centre	10,000
WRVS	10,000
Coatbridge Citizens Advice Bureau	10,197
Citizens Advice Bureau West Lothian	10,591
Depot Arts	10,604
Action on Hearing Loss Scotland	10,695
Financial Fitness Resource Team	11,840
Drumchapel Caravan Project	12,000
Pilton Equalities Project	12,346
Islay & Jura Community Enterprises Ltd	12,796
Skye & Lochalsh Citizens Advice Bureau	13,438
Western Isles Citizens Advice Service	13,814
Roxburgh Citizens Advice Bureau	14,270
Royston Youth Action	14,639
National Youth Choir of Scotland (NYCoS)	14,700
Kincardine and Deeside Befriending	14,865
NESS (North East Sensory Services)	15,000
Orkney Alcohol Counselling & Advisory Service (OACAS)	15,500
Eric Liddell Centre	15,600
Headway East Lothian	15,806
Stepping Stones (North Edinburgh)	19,332
Motherwell Wishaw Citizens Advice Bureau	19,712
Employability Orkney	19,934

Financial Statements for the year ended 31 December 2011

Quarriers	19,937
North Ayrshire Citizens Advice Service (NACAS)	20,000
Waverley Care	20,000
Edinburgh Cyrenians	20,000
Spartans Community Football Academy	20,000
Rutherglen & Cambuslang Citizens Advice Bureau	20,000